

TCFC FINANCE LIMITED CIN No. L65990MH1990PLC057923 Registered Office: 501-502, Raheja Chambers, Nariman Point, Mumbai 400 021 Statement of Unaudited Financial Results for the quarter ended 30th June 2019 (Amount in INR Lakhs)		
PARTICULARS	Quarter Ended June 30, 2019 (Unaudited)	Quarter Ended June 30, 2018 (Unaudited)
REVENUE FROM OPERATIONS		
Interest Income	19.76	17.61
Dividend Income	1.38	4.05
Net Gain on Fair Value Changes	119.40	105.68
Total Revenue from Operations (I)	140.54	127.34
Other Income (II)	0.01	7.20
(III) Total Income (I+II)	140.55	134.54
EXPENSES		
Employee benefits expense	16.14	15.83
Depreciation and amortization expense	0.72	0.86
Other expenses	7.61	7.52
Total Expenses (IV)	24.47	24.21
Profit/(loss) before exceptional items and tax (III-IV)	116.08	110.33
Exceptional Items	-	-
Profit/(loss) before tax	116.08	110.33
Tax expense:		
Current tax	35.63	41.10
Profit/(loss) for the period	80.45	69.23
OTHER COMPREHENSIVE INCOME		
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:		
Remeasurement of gains (losses) on defined benefit plans	(0.14)	(0.19)
Income tax effect	-	-
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:		
Other Comprehensive income for the year, net of tax	(0.14)	(0.19)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	80.31	69.04
Paid up Equity Share Capital (Face Value of INR 10 per share)	104,821,290	104,821,290
Earnings per Share		
(i) Basic	0.77	0.66
(ii) Diluted	0.77	0.66
Note:		
1) As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable. 2) The above results for the quarter ended 30th June 2019, as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 8th August 2019 and have been subjected to Ind AS compliant Limited Review by the Statutory Auditors. 3) The company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2019 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2018. The transition to Ind AS has been carried out from the erstwhile Accounting Standard notified under the Act read with relevant rules thereunder and directions issued by the RBI. "The impact of transition has been accounted for in the opening results and the comparative period results have been restated accordingly." These financial results have been drawn up on the basis of Ind AS applicable to the company as at 30th June 2019. Any application guidelines/directions issued by RBI or other regulators are adopted/ implemented as and when they are issued. 4) The Ind AS compliant financial results, pertaining to period June 30, 2018 have not been subject to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs. 5) The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2019 as the same is not mandatory as per SEBI Circular dated July 5, 2016. 6) Reconciliation of Net Profits as previously reported on account of transition from the previous GAAP to Ind AS for the quarter ended 30th June 2018:		
(Amount in INR Lakhs)		
Particulars	For the quarter ended June 30, 2018	
Net Profit as per previous GAAP	99.81	
Fair Value Change on financial assets carried at fair value through profit or loss	(30.76)	
Actuarial (Gain)/loss on employee defined benefit fund recognised in Other Comprehensive Income	0.19	
Net Profit for the period as per Ind AS	69.23	
Other Comprehensive Income	(0.19)	
Total Comprehensive Income under Ind AS	69.04	
By and on behalf of Board of Directors For TCFC FINANCE LIMITED Sd/- Tania Deol Managing Director DIN: 00073792		
Place : Mumbai Date: August 08, 2019		