

TCFC FINANCE LIMITED

Regd. Office:- 502, Raheja Chambers, Nariman Point, Mumbai- 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014.

(in Lakhs)

PART - 1

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	2,819.56	2,622.39	2,402.96	6,133.30	15,670.54	19,080.51
	b) Other Operating Income	1.30	16.37	1.30	18.82	11.80	11.80
		2,820.86	2,638.76	2,404.26	6,152.12	15,682.34	19,092.31
2	Expenses						
	a. Purchase of Shares and securities	2,530.89	2,414.91	2,169.25	5,187.65	15,498.63	18,465.76
	b. Increase / (Decrease) in stock in trade	104.30	83.95	23.95	404.75	(349.96)	(74.86)
	c. Employee Benefit expenses	14.54	11.44	11.90	37.20	34.58	44.87
	d. Depreciation and amortisation expenses	1.36	1.18	1.03	3.70	2.70	3.51
	e. Other Expenditure	5.47	15.43	5.67	26.23	22.65	30.58
	Total Expenses	2,656.56	2,526.91	2,211.80	5,659.53	15,208.60	18,469.86
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	164.30	111.85	192.46	492.59	473.74	622.45
4	Other Income	-	-	0.30	-	0.30	0.30
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	164.30	111.85	192.76	492.59	474.04	622.75
6	Finance Costs	-	-	-	-	-	2.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	164.30	111.85	192.76	492.59	474.04	620.24
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	164.30	111.85	192.76	492.59	474.04	620.24
10	Tax Expense						
	Provision for Taxation	29.03	15.67	34.50	84.00	82.50	112.01
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	135.27	96.18	158.26	408.59	391.54	508.23
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	135.27	96.18	158.26	408.59	391.54	508.23
14	Paid-up Equity Share Capital (Face Value Re. 10/- each)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						6,973.70
16	Earning Per Share - Basic & Diluted (Rupees)	1.29	0.92	1.51	3.90	3.74	4.85

PART - 2

A	Aggregate Public Shareholding						
1	Public Share Holding						
	-- Number of Shares	3,885,829	3,957,222	4,043,868	3,885,829	4,043,868	3,971,632
	-- Percentage of Shareholding	37.07	37.75	38.58	37.07	38.58	37.89
2	Promoters and promoter group shareholding						
	-- Pledged/encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	--Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	--%of shares (as a %of the total shareholding of promotersgroup)	Nil	Nil	Nil	Nil	Nil	Nil
	--%of shares (as a %of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	-- Non-encumbered	6,596,300	6,524,907	6,438,261	6,596,300	6,438,261	6,510,497
	--Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	--%of shares (as a %of the total shareholding of promotersgroup)	62.93	62.25	61.42	62.93	61.42	62.11
	--%of shares (as a %of the total share capital of the company)						
B	INVESTOR COMPLAINTS						
1	Pending at the beginning of the quarter	Nil					
2	Received during quarter	25					
3	Disposed off during the quarter	25					
4	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th February, 2015
- The Statutory Auditors of the Company have carried out the Limited Review of the above Financial Results.
- The Accounting Standard (AS-17) relating to 'Segment- Wise Reporting' is not applicable as the Company operates in only one segment i.e. Investments
- The previous financial period/year figures have been regrouped / re-arranged wherever necessary to make them comparable.

For TCFC Finance Limited

Sd/-

Tania Deol

Managing Director


Date : 11th February, 2015
Place: Mumbai.

To,
The Board of Directors,
TCFC Finance Limited,
501-502, Raheja Chambers,
Nariman Point,
Mumbai – 400 021

Re: Limited Review Report for the quarter/nine months ended 31 December, 2014

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TCFC Finance Limited** (the "Company") for the quarter/nine months ended 31 December, 2014 ("the Statement") being submitted by the Company pursuant to requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part 2 – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as Stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Companies Act 1956 (which are deemed to be applicable as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.
4. Further, we also report that we have traced the number of Shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part 2 - Select Information for the quarter ended 31 December, 2014 of the Statement, from the details furnished by the Registrars.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 11 February 2015