

Unaudited Financial Results for the quarter/half year ended 30 September, 2012						
	Quarter ended			Half year ended		(Rs in lacs)
	30-Sep-12 Unaudited	30-Jun-12 Unaudited	30-Sep-11 Unaudited	30-Sep-12 Unaudited	30-Sep-11 Unaudited	31-3-2012 Audited
1 Income from operations						
(a) Sale of Shares and Securities	6,202.69	7,127.56	7,659.98	13,330.25	15,099.61	27,875.62
(b) Interest Income	65.59	61.32	17.95	126.91	34.16	122.17
(c) Other Operating Income	17.03	7.54	28.15	24.57	33.38	39.93
Total income from operations (net)	6,285.31	7,196.42	7,706.08	13,481.73	15,167.15	28,037.72
2 Expenditure						
(a) Purchase of Shares and Securities	5,172.10	7,023.99	7,950.35	12,196.09	14,952.83	26,299.71
(b) Increase/(Decrease) in stock in trade	919.20	73.67	26.78	992.87	413.69	1,494.29
(c) Employee benefits expense	11.02	10.72	9.97	21.74	16.63	36.89
(d) Depreciation	0.84	0.84	0.89	1.68	1.76	3.51
(e) Loss on Derivative transactions	-	-	8.62	-	(0.61)	12.36
(f) Other expenses	511.16	5.21	11.84	516.37	17.92	33.57
Total expenses	6,614.32	7,114.43	8,008.45	13,728.75	15,402.22	27,880.33
Profit / (Loss) from Operations before other Income, finance costs and Tax	(329.01)	81.99	(302.37)	(247.02)	(235.07)	157.39
4 Other Income	-	-	-	-	-	0.12
5 Profit / (Loss) before Interest. Provision for Non Performing asset Finance costs	(329.01)	81.99	(302.37)	(247.02)	(235.07)	157.51
Profit / (Loss) before Provision for Non Performing asset and Tax	(329.01)	81.99	(302.37)	(247.02)	(235.07)	157.51
Add: Provision for Non Performing Investment written back	-	-	-	-	-	-
Less: Contingent Provision against Standard Assets	-	-	-	-	-	-
6 Profit / (Loss) before Tax	(329.01)	81.99	(302.37)	(247.02)	(235.07)	157.51
7 Income Tax expense	32.50	14.00	(12.84)	46.50	16.19	52.63
Net Profit / (Loss) after Tax	(361.51)	67.99	(289.53)	(293.52)	(251.26)	104.88
Paid up Equity Share Capital (face value Rs 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21
8 Reserves excluding Revaluation Reserve						
Earnings per Share - Basic & Diluted (Rupees)	(3.45)	0.65	(2.76)	(2.80)	(2.40)	1.00
Aggregate Public Shareholding						
-- Number of Shares	4,215,805	4,209,002	4,209,002	4,215,805	4,209,002	4,209,002
9 -- Percentage of Shareholding	40.22	40.15	40.15	40.22	40.15	40.15
Promoters and promoter group shareholding						
-- Pledged/encumbered	Nil	Nil	Nil	Nil	Nil	Nil
--Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
--%of shares (as a %of the total shareholding of promotersgroup)	Nil	Nil	Nil	Nil	Nil	Nil
--%of shares (as a %of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
-- Non-encumbered						
--Number of shares	6,266,324	6,273,127	6,273,127	6,266,324	6,273,127	6,273,127
--%of shares (as a %of the total shareholding of promotersgroup)	100.00	100.00	100.00	100.00	100.00	100.00
--%of shares (as a %of the total share capital of the company)	59.78	59.85	59.85	59.78	59.85	59.85

Unaudited Statement of Assets and Liabilities as at 30 September, 2012		
Particulars	As at 30-Sep-12 Unaudited	As at 31-03-2012 Audited
Equity and Liabilities		
Shareholders' Funds		
Share Capital	1,048.21	1,048.21
Reserves and Surplus	6,396.04	6,689.57
	7,444.25	7,737.78
Non-Current Liabilities		
Long-Term Provisions	5.35	4.37
Current Liabilities		
Other Current Liabilities	30.43	33.01
Short-Term Provisions	18.53	2.56
	48.96	35.57
TOTAL	7,498.56	7,777.72
Assets		
Non-Current Assets		
Fixed Assets		
Tangible Assets	25.26	26.72
Non-Current Investments	610.11	610.11
Long-Term Loans and Advances	0.64	4.20
	636.01	641.03
Current Assets		
Current Investments	1,039.21	1,318.29
Inventories	4,037.97	5,030.84
Trade Receivables	140.50	199.27
Cash and Bank Balances	105.48	46.36
Short-Term Loans and Advances	1,503.34	524.73
Other Current Assets	36.05	17.20
	6,862.55	7,136.69
TOTAL	7,498.56	7,777.72
Investor Complaints	-	
Pending at the beginning of the quarter	-	
Received during the quarter	13	
Disposed of during the quarter	13	
Remaining unresolved at the end of the quarter	-	

Notes :

- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- Other expenses for the quarter/ half year ended 30 September, 2012 includes Rs./Lacs 500 on account of provision for doubtful loans given.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 08 November, 2012
- Previous period figures have been regrouped, wherever necessary.

Place : Mumbai
Date : 08 November , 2012

For and on behalf of Board of Directors

Tania Deol
Managing Director