

**TCFC FINANCE LIMITED**

Registered Office: 501-502, Raheja Chambers, Nariman Point, Mumbai - 400 021

**Unaudited Financial Results for the quarter/ Nine months ended 31st December, 2011**

Particulars	(Rs. In Lacs)					
	Unaudited					Audited
	Quarter ended			Nine months ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
<b>Income</b>						
Sales	6,613.22	7,659.98	6,897.38	21,712.83	13,009.25	21,138.41
Interest Income	32.53	17.95	-	66.69	-	21.60
Profit on Sale of Investments	-	-	-	-	1,163.81	1,163.81
Speculation Profit	0.04	-	-	0.04	0.16	0.16
<b>Total Income</b>	<b>6,645.79</b>	<b>7,677.93</b>	<b>6,897.38</b>	<b>21,779.56</b>	<b>14,173.22</b>	<b>22,323.98</b>
<b>Expenditure</b>						
Cost of Sales	6,767.17	7,977.13	6,836.48	22,133.69	12,948.40	21,272.83
Loss in futures and options	15.96	8.62	21.93	15.34	29.89	27.90
Employees Cost	11.28	9.97	5.25	27.91	27.14	30.89
Depreciation	0.89	0.89	0.74	2.65	2.73	3.98
Administration and Other Expenses	7.62	11.84	4.96	25.54	24.93	30.42
<b>Total Expenditure</b>	<b>6,802.92</b>	<b>8,008.45</b>	<b>6,869.36</b>	<b>22,205.13</b>	<b>13,033.09</b>	<b>21,366.02</b>
<b>Profit/(Loss) before Other Income and tax</b>	<b>(157.13)</b>	<b>(330.52)</b>	<b>28.02</b>	<b>(425.57)</b>	<b>1,140.13</b>	<b>957.96</b>
Other Income	3.73	28.15	5.95	37.11	35.02	35.88
<b>Profit/(Loss) before tax and Provision for Non Performing asset</b>	<b>(153.40)</b>	<b>(302.37)</b>	<b>33.97</b>	<b>(388.46)</b>	<b>1,175.15</b>	<b>993.84</b>
Add: Provision for Non Performing Investment written back	-	-	-	-	200.00	200.00
Less: Contingent Provisions against Standard Assets	-	-	-	-	-	1.25
<b>Profit/(Loss) before tax</b>	<b>(153.40)</b>	<b>(302.37)</b>	<b>33.97</b>	<b>(388.46)</b>	<b>1,375.15</b>	<b>1,192.59</b>
<b>Provision for Tax - Current year</b>	-	(12.84)	5.60	-	227.81	191.50
- Short provision for earlier years	-	-	-	16.19	-	-
<b>Net Profit/(Loss) after tax</b>	<b>(153.40)</b>	<b>(289.53)</b>	<b>28.37</b>	<b>(404.65)</b>	<b>1,147.34</b>	<b>1,001.09</b>
Paid up Equity Capital (Face value Rs 10/- each)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	6,584.69
<b>Basic/Diluted EPS (Rs)</b>	<b>(1.46)</b>	<b>(2.76)</b>	<b>0.27</b>	<b>(3.86)</b>	<b>10.95</b>	<b>9.55</b>
<b>Public Shareholding</b>						
- Number of Shares	4,209,002		4,209,002	4,209,002	4,209,002	4,209,002
- Percentage of Shareholding	40.15		40.15	40.15	40.15	40.15
<b>Promoters and Promoter group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	Nil		Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share holding of promoter group)	Nil		Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil		Nil	Nil	Nil	Nil
<b>b) Non - encumbered</b>						
- Number of shares	6,273,127		6,273,127	6,273,127	6,273,127	6,273,127
- Percentage of shares (as a % of the total share holding of promoter group)	100.00		100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	59.85		59.85	59.85	59.85	59.85

**Notes:**

- There were no investor Complaints pending at the beginning of the quarter. During the quarter 17 complaints were received which have been resolved and as on 31st December, 2011 there were no complaints pending at the end of the quarter
- The Company has only one business i.e. Investments, hence "Segment Reporting" as defined in Accounting Standard 17 is not applicable.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 14th February, 2012
- Previous year's figures have been regrouped / rearranged wherever necessary.

By Order of the Board  
**TCFC Finance Limited**

Place : Mumbai  
Date : 14th February, 2012

**Tania Deol**  
Managing Director