

TCFC FINANCE LIMITED

Registered Office: 501-502, Raheja Chambers, Nariman Point, Mumbai - 400 021

Unaudited Financial Results for the quarter/nine months ended 31st December 2009

Particulars	(Rs. In Lacs)				
	Unaudited				Audited
	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
Income					
Sales	6,489.06	2,794.08	18,591.11	11,774.37	12,377.73
Interest Income	-	5.85	-	5.85	5.85
Total Income	6,489.06	2,799.93	18,591.11	11,780.22	12,383.58
Expenditure					
Cost of Sales	6,159.60	3,274.44	16,092.15	13,243.06	13,934.85
Loss/ (Profit) in futures and options	14.11	(32.04)	9.26	(25.34)	12.47
Employees Cost	14.70	12.33	41.14	35.69	38.15
Depreciation	0.98	1.26	2.86	3.78	5.07
Administration and Other Expenses	6.99	3.86	23.30	25.15	30.47
Total Expenditure	6,196.38	3,259.85	16,168.71	13,282.34	14,021.01
Profit/(Loss) before Other Income, Finance Cost and Exceptional item	292.68	(459.92)	2,422.40	(1,502.12)	(1,637.43)
Other Income	11.78	5.13	38.22	36.77	39.25
Profit/ (Loss) before Finance Cost and Exceptional item	304.46	(454.79)	2,460.62	(1,465.35)	(1,598.18)
Interest Expense	-	22.62	-	22.84	22.85
Profit/(Loss) after interest but before Exceptional item	304.46	(477.41)	2,460.62	(1,488.19)	(1,621.03)
Exceptional Item	-	-	-	-	-
Profit/(Loss) before tax	304.46	(477.41)	2,460.62	(1,488.19)	(1,621.03)
Provision for Tax - Current and Fringe Benefit Tax	50.13	0.20	412.32	0.50	0.46
Net Profit/(Loss) after tax	254.33	(477.61)	2,048.30	(1,488.69)	(1,621.49)
Paid up Equity Capital' (Face value Rs 10/- each)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21
Reserves (Excluding Revaluation Reserve)	-	-	-	-	3,906.68
Basic/Diluted EPS (Rs)	2.43	(4.56)	19.54	(14.20)	(15.47)
Public Shareholding					
- Number of Shares	4,682,860	4,718,248	4,682,860	4,718,248	4,718,248
- Percentage of Shareholding	44.67	45.01	44.67	45.01	45.01
Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	NA	Nil	NA	Nil
- Percentage of shares (as a % of the total share holding of promoter group)	Nil	NA	Nil	NA	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	NA	Nil	NA	Nil
b) Non - Encumbered					
- Number of shares	5,799,269	NA	5,799,269	NA	5,763,881
- Percentage of shares (as a % of the total share holding of promoter group)	100.00	NA	100.00	NA	100.00
- Percentage of shares (as a % of the total share capital of the Company)	55.33	NA	55.33	NA	54.99

Notes:

- There were no investor Complaints pending at the beginning of the quarter. During the quarter 31 complaints were received which have been resolved and as on 31st December, 2009 there were no complaints pending at the end of the quarter
- The Company has only one business i.e. Investments, hence "Segment Reporting" as defined in Accounting Standard 17 is not applicable.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 21st January, 2010
- The statutory auditors of the Company carried out the limited review of the results for the quarter/nine months ended December 31, 2009
- Previous year's figures have been regrouped / rearranged wherever necessary.
- Commission Payable to the Managing Director pursuant to Section 198 & 309 of the Companies Act, 1956 would be provided at the end of the year.

By Order of the Board
TCFC Finance Limited

Place : Mumbai
Date : 21st January, 2010

Davendra Ahuja
Managing Director