

| TCFC FINANCE LIMITED Registered Office. 501-502, Raheja Chambers, Nariman Point, Mumbai - 400 021 Unaudited Financial Results for the quarter/ Half year ended 30th September, 2010 (Rs. in Lacs) | | | | | |
|---|-----------------|-----------------|-----------------|------------------|------------------|
| Particulars | Unaudited | | | | Audited |
| | Quarter Ended | | Half Year Ended | | Year Ended |
| | 30.09.2010 | 30.09.2009 | 30.09.2010 | 30.09.2009 | 31.03.2010 |
| Income | | | | | |
| Sales | 1,795.72 | 4,287.51 | 6,111.87 | 12,102.05 | 26,556.74 |
| Profit on Sale of Investments | 1,163.81 | - | 1,163.81 | - | - |
| Total Income | 2,959.53 | 4,287.51 | 7,275.68 | 12,102.05 | 26,556.74 |
| Expenditure | | | | | |
| Cost of Sales | 1,705.02 | 3,788.57 | 6,111.92 | 9,932.55 | 23,871.05 |
| Loss/ (Profit) in futures and options | 0.87 | 3.37 | 7.96 | (4.85) | 7.14 |
| Speculation Loss/(Profit) | - | - | (0.16) | 0.22 | 0.26 |
| Employees Cost | 7.40 | 12.82 | 21.89 | 26.44 | 154.08 |
| Depreciation | 1.00 | 0.95 | 1.99 | 1.88 | 3.81 |
| Administration and Other Expenses | 10.91 | 6.12 | 19.97 | 16.31 | 29.38 |
| Total Expenditure | 1,725.20 | 3,811.83 | 6,163.57 | 9,972.55 | 24,065.72 |
| Profit/(Loss) before Other Income and Non Performing asset | 1,234.33 | 475.68 | 1,112.11 | 2,129.50 | 2,491.02 |
| Other Income | 27.00 | 23.62 | 29.07 | 26.22 | 40.12 |
| Add: Excess provision of Non Performing Investment written back | 200.00 | - | 200.00 | - | - |
| Profit/(Loss) before tax | 1,461.33 | 499.30 | 1,341.18 | 2,155.72 | 2,531.14 |
| Income tax expenses | 222.21 | 80.47 | 222.21 | 362.19 | 427.03 |
| Net Profit/(Loss) after tax | 1,239.12 | 418.83 | 1,118.97 | 1,793.53 | 2,104.11 |
| Paid up Equity Capital (Face value Rs 10/- each) | 1,048.21 | 1,048.21 | 1,048.21 | 1,048.21 | 1,048.21 |
| Reserves (Excluding Revaluation Reserve) | - | - | - | - | 5,766.33 |
| Basic/Diluted EPS (Rs) | 11.82 | 4.00 | 10.68 | 17.11 | 20.07 |
| Public Shareholding | | | | | |
| - Number of Shares | 4,209,002 | 4,682,860 | 4,209,002 | 4,682,860 | 4,212,307 |
| - Percentage of Shareholding | 40.15 | 44.67 | 40.15 | 44.67 | 40.19 |
| Promoters and Promoter group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share holding of promoter group) | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil | Nil |
| b) Non - encumbered | | | | | |
| - Number of shares | 6,273,127 | 5,799,269 | 6,273,127 | 5,799,269 | 6,269,822 |
| - Percentage of shares (as a % of the total share holding of promoter group) | 100.05 | 100.00 | 100.05 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 59.85 | 55.33 | 59.85 | 55.33 | 59.81 |
| Statement of Assets and Liabilities for the Half year ended 30th September, 2010 (Rs. in Lacs) | | | | | |
| Particulars | | | 30.09.2010 | 30.09.2009 | |
| Shareholders Funds | | | | | |
| a) Share Capital | | | 1,048.21 | 1,048.21 | |
| b) Reserves and Surplus | | | 6,885.30 | 5,700.65 | |
| Total | | | 7,933.51 | 6,748.86 | |
| Fixed Assets | | | 31.90 | 34.48 | |
| Investments | | | 193.24 | 200.74 | |
| Current Assets, Loans and Advances | | | | | |
| a) Inventories | | | 7,511.84 | 6,533.58 | |
| b) Sundry Debtors | | | 102.16 | 166.63 | |
| c) Cash and Bank Balances | | | 33.93 | 26.80 | |
| d) Loans and Advances | | | 93.77 | 12.62 | |
| | | | 7,741.70 | 6,739.63 | |
| Less : Current Liabilities and Provisions | | | | | |
| a) Current Liabilities | | | 20.53 | 212.40 | |
| b) Provisions | | | 12.80 | 13.59 | |
| | | | 33.33 | 225.99 | |
| Net Current Assets | | | 7,708.37 | 6,513.64 | |
| Total | | | 7,933.51 | 6,748.86 | |
| Notes : | | | | | |
| 1) There were no investor Complaints pending at the beginning of the quarter. During the quarter 48 complaints were received which have been resolved and as on 30th September, 2010 there were no complaints pending at the end of the quarter | | | | | |
| 2) The Company has only one business i.e. Investments, hence "Segment Reporting" as defined in Accounting Standard 17 is not applicable. | | | | | |
| 3) The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 3rd November, 2010 | | | | | |
| 4) Previous year's figures have been regrouped / rearranged wherever necessary. | | | | | |
| By order of the Board TCFC Finance Ltd Sd/- Atul Desai Chairman | | | | | |
| Place : Mumbai, Date : 3 rd November, 2010 | | | | | |