TCFC Finance Limited

CIN No.: L65990MH1990PLC057923

Audited Financial Results for the Quarter and Financial year ended 31st March, 2018 Regd Office: 501-502, Raheja Chambers, Nariman Point Mumbai 400 021

						(Rs in Lacs)	as at 31st	as at 31st March, 2018	(Rs in lacs)
		Quarter ended 31-Mar-18 (Audited)	Quarter ended 31-Dec-17 (Unaudited)	Quarter ended 31-Mar-17 (Audited)	Year ended 31-Mar-18 (Audited)	Year ended 31-Mar-17 (Audited)		As at 31-Mar-18 (Audited)	As at 31-Mar-17 (Audited)
-	Income from operations (a) Revenue from Operations (b) Other Operating Income	1,594,73	2,243.73	747.12	6,954.01	8,669.98	EQUITY AND LIABILITIES Shareholder's Funds		
	Total income from operations	1,594.73	2,243.73	747.12	6,954.01	8,669.98	Share Capital Reserves and Surplus	1,048.21 6,971.95	1,048.21 6,773.22
7	Expenses (a) Purchase of Shares and Securities (b) (Increase)/Decrease in stock in trade	1,514.93 (68.31)	2,138.48 (55.64)	, (1)	6,689.06	8,301,38	Non-Current Liabilities Long term provisions Current Liabilities	8.30	7.99
	(c) Improves benefits expense (d) Popreciation and amortisation expenses	14.28	16.87		61.45	59.49	Other current liabilities Short-term provisions	29.42	33.41 9.41
	Total expenses	1,481.84	2.108.05	19.18	52.09	47.82	TOTAL	8,254.51	7,872.24
m	Profit / (Loss) from Operations before exceptional items (1-2)	112.89	135.68	136.12	498.88	466.79	Non-current assets		
4 1	Exceptional Items-Expenditure/(Income) (Refer Note No.3)	K () (K)	6 3	1,099.81		1,099.81	Fixed assets (i) Tangible assets	21 55	
n 9	Profit / (Loss) from Ordinary Activities before tax (3-4) Tax expense	112.89	135.68	(69.896)	498.88	(633.02)	(ii) Intangible Asset	1.21	0.83
	Provision for Taxation Provision for Deferred Tax	0.38	39.85	22.22	110.91	76.36	Non-current investments Long term loans and advances Current assets	1,042.32	1,042.32
~ 00	Net Profit / (Loss) from Ordinary Activities after tax (5-6) Extraordinary items	112.51	95.83	(985.91)	387.97	(709.38)	Current investments	, de	34
6	Net Profit / (Loss) for the year/period (7-8)	112.51	95.83	(985.91)	387.97	(709.38)	Trade receivables	7,030.23	6,679.35
11	Paid up Equity Share Capital (face value Rs 10 per share) Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	Cash and Bank Balances Short-term loans and advances	40.98	38.83
12	Basic and Diluted EPS (Rs) (not annualised)	1.07	0.91	(9.41)	3.70	6,773.22	Other current assets	43.95	43.95

As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.

The Company had purchased three filts in Orbit Terraces for which the Company has paid Rs109,981,368/- as advance shown as Long Term Loans & Advances till 31st March 2016, However, due to delay in the project and absolute uncertainty as to when the possession of these The Board of Directors has recommended a dividend of Rs 1.50 per equity share of Rs 10/- each subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company

Figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. flats can be obtained by the Company, therefore, the Company has considered to make full provision of the above said amount in its Books of accounts for the financial year ended 31st March 2017

The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 9th May, 2018 S

Previous period/year figures have been regrouped/rearranged wherever necessary.

Place: Mumbai

Date: May 09, 2018

For and on behalf of Board of Directors onna Dest Managing Director DIN: 00073792 Tania Deol



Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of TCFC FINANCE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
TCFC Finance Limited

- 1. We have audited the financial statements of TCFC Finance Limited ("the Company"), for the quarter ended 31st March, 2018 and the year to date financial results for the period from April 1, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the Statements. The procedures selected depend on auditor's judgment, including the assessment of risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing the opinion on the effectiveness of the company's internal control. As Audit also involves evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall preparation of the Statement

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Gives a true and fair view in conformity with aforesaid accounting standards and other accounting principles generally accepted in India of the net Profit and other financial information for the year ended 31st March, 2018.

The statement includes the results for the quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter to the current financial year which were subject to limited review by us.

For GMJ & Co

Chartered Accountants

Firm's Reg. No. 103429W

(Atul Jain)

Partner

M. No. 037097

Place: Mumbai. Date: May 9, 2018 9th May, 2018

To, BSE Limited P.J.Towers, Dalal Street, Mumbai 400001

Scrip Code: 532284

Sub: Declaration confirming issuance of Audit Report with Unmodified opinion on the Financial Statements of TCFC Finance Limited for the year ended 31st March, 2018.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor of the Company M/s GMJ & Co, Chartered Accountants ((Firm Registration no. 103429W) have issued their Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2018.

Kindly take this declaration on record.

For TCFC Finance Limited

Venkatesh Kamath

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Executive Director & Chief Financial officer

DIN: 00042866