							Audited Statement of Assets and Liabilities	Assets and Liabilities	
						(Rs in Lacs)	as at 315t INIACON, 2011	arcn, 2011	(Rs in lacs)
		Quarter ended 31-Mar-17	Quarter ended 31-Dec-16	Quarter ended 31-Mar-16	Year ended 31-Mar-17	Year ended 31-Mar-16		As at 31-Mar-17	As at 31-Mar-16
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		(Audited)	(Audited)
- on a of a							EOUITY AND LIABILITIES		
Aevenue	Revenue from operations	747.12	2,593.81	5,918.99	8,669.98	19,643.05			
Other Income	Dme	1	•	8.49		8.49	Shareholder's Funds		
							Share Capital	1,048.21	1,048.21
Total Reve	Total Revenue (i + II)	747.12	2,593.81	5,927.48	8,669.98	19,651.54	Reserves and Surplus	6,773.22	7,482.61
Expenses							Non-Current Liabilities		
(a) Purcha	(a) Purchase of Shares and Securities	721.58	2,517.40	S	8,301.38	19,281.18	Long term provisions	7.99	4.53
(b) (Incre	(b) (Increase)/Decrease in stock in trade	(145.15)	(49.43)	5	(208.52)	(147.62)	Current Liabilities		
(c) Emplo	(c) Employee benefits expense	14.68	15.45	14.36	59.49	55.72	Other current liabilities	33.41	33.02
(d) Finance costs	ie costs			1	1	1	Short-term provisions	9.41	195.02
(e) Depre	(e) Depreciation and amortisation expenses	0.71	0.74	0.98	3.02	3.97	TOTAL	7,872.24	8,763.39
(f) Other	(f) Other expenses	19.18	7.04	18.32	47.82	50.37			
Total expenses	enses	611.00	2,491.20	5,743.35	8,203.19	19,243.62	ASSETS		
Profit / (L	Profit / (Loss) & exceptional items and tax (III - IV)	136.12	102.61	184.13	466.79	407.92	Non-current assets		
Exception	Exceptional items-Expenditure/(Income) (Refer Note No.2)	1,099.81		L	1,099.81	ı	Fixed assets		
Profit / (L	Profit / (Loss) before extraordinary items and tax (V - VI)	(963.69)	102.61	184.13	(633.02)	407.92	(i) Tangible assets	22.98	25.29
Extraordin	Extraordinary items					1	(ii) Intangible Asset	0.83	0.83
Profit / (1	Profit / (Loss) before tax (VII-VIII)	(963.69)	102.61	184.13	(633.02)	407.92	Non-current investments	1,042.32	1,042.32
Tax expense	nse						Long term loans and advances	42.50	1,149.91
Provision	Provision for Taxation	22.22	17.13	33.22	. 76.36	65.37			
Provision	Provision for Deferred Tax				in the second		Current assets		
Net Profit	Net Profit / (Loss) for the period from continuing operations (IX-X)	(985.91)	85.48	150.91	(85.60)	342.245	Current investments		
Profit / (Lu	Profit / (Loss) from discontinuing operations					•	Inventories	6,679.35	6,470.83
Tax exper-	Tax expenses of discontinuing operations	•					Trade receivables	1	
Net Profit	Net Profit / (Loss) for the period from discontinuing operations (XII-XIII)						Cash and cash equivalents	38.83	29.40
Profit/(Lo	Profit/(Loss) for the period (XI+XIV)	(985.91)	85.48	150.91	(709.38)	342.55	Short-term loans and advances	1.48	0.88
Earnings	Earnings per equity share:						Other current assets	43.95	43.93
(1) Basic		(6.41)		0.775	(6.77)		TOTAL	1,8/2.24	8,763.39
(2) Diluted	p	(9.41)	0.82	1.44	(6.77)	3.27			

The Company had purchased three flats in Orbit Terraces for which the Company has paid Rs. 109,981,368 as advance shown as Long Term Loans & Advances till 31st March 2016, However, due to delay in the project and absolute uncertainty as to when the possession

of these flats can be obtained by the Company, Therefore, the Company has considered to make full provision of the above said amount in its Books of accounts. 2

Figures for the quarter ended 31 March 2017 and 31 March 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 16th May, 2017 ω 4 m

Previous period/year figures have been regrouped/rearranged wherever necessary.

Place : Mumbai Date : 16th May, 2017

for and on behalf of Board of Directors **Executive Director & CFO** Venkatesh Kamath DIN: 00042866 Mund D AGISTON

Reed Office :- 501-502. Raheia Chambers. Nariman Point Mumbai 400 021 CIN No. : L65990MH1990PLC057923 **TCFC Finance Limited**

Declaration confirming issuance of Audit Report with Unmodified opinion on the Financial Statements of TCFC Finance Limited for the year ended 31st March, 2017.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor of the Company M/s GMJ & Co, Chartered Accountants ((Firm Registration no. 103429W) have issued their Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2017.

Kindly take this declaration on record and acknowledge the receipt of the same.

For TCFC Finance Limited

Vout

Venkatesh Kamath Executive Director & Chief Financial officer DIN: 00042866

CIN No.: L65990MH1990PLC057923



3rd & 4th Floor, Vaastu Darshan, 'B' Wing, Above Central Bank of India, Azad Road, Andheri (East), Mumbai - 400 069. Tel. : 022 - 6191 9293 / 222 / 200 Fax : 022 - 2684 2221 / 6191 9256 E-mail : admin@gmj.co.in info@gmj.co.in

INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of TCFC FINANCE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors TCFC Finance Limited

- 1. We have audited the financial statements of TCFC Finance Limited ("the Company"), for the quarter ended 31st March, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting Standard for interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net Profit and other financial information for the quarter ended March 31, 2017 and the net Profit and other financial information for the year to date results for the period from April 1, 2016 to March 31, 2017.

Cont...2]





The statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter to the current financial year which were subject to limited review by us.

For GMJ & Co Chartered Accountants Firm's Reg. No. 103429W

(Atul Jain) Partner M. No. 037097

Place: Mumbai. Date: 16th May, 2017

