

| Audited Statement of Assets and Liabilities<br>as at 31st March, 2017 |  |  |  |  |  | (Rs in lacs)                    |                                 |
|---|--|--|--|--|--|---------------------------------|---------------------------------|
|   |  |  |  |  |  | As at<br>31-Mar-17<br>(Audited) | As at<br>31-Mar-16<br>(Audited) |
| EQUITY AND LIABILITIES  |  |  |  |  |  |                                 |                                 |
| Shareholder's Funds   |  |  |  |  |  | 1,048.21                        | 1,048.21                        |
| Share Capital   |  |  |  |  |  | 6,773.22                        | 7,482.61                        |
| Reserves and Surplus  |  |  |  |  |  |                                 |                                 |
| Non-Current Liabilities   |  |  |  |  |  | 7.99                            | 4.53                            |
| Long term provisions  |  |  |  |  |  |                                 |                                 |
| Current Liabilities   |  |  |  |  |  | 33.41                           | 33.02                           |
| Other current liabilities   |  |  |  |  |  | 9.41                            | 195.02                          |
| Short-term provisions   |  |  |  |  |  |                                 |                                 |
| TOTAL   |  |  |  |  |  | 7,872.24                        | 8,763.39                        |
| ASSETS  |  |  |  |  |  |                                 |                                 |
| Non-current assets  |  |  |  |  |  |                                 |                                 |
| Fixed assets  |  |  |  |  |  | 22.98                           | 25.29                           |
| (i) Tangible assets   |  |  |  |  |  | 0.83                            | 0.83                            |
| (ii) Intangible Asset   |  |  |  |  |  | 1,042.32                        | 1,042.32                        |
| Non-current investments   |  |  |  |  |  | 42.50                           | 1,149.91                        |
| Long term loans and advances  |  |  |  |  |  |                                 |                                 |
| Current assets  |  |  |  |  |  |                                 |                                 |
| Current investments   |  |  |  |  |  | 6,679.35                        | 6,470.83                        |
| Inventories   |  |  |  |  |  |                                 |                                 |
| Trade receivables   |  |  |  |  |  | 38.83                           | 29.40                           |
| Cash and cash equivalents   |  |  |  |  |  | 1.48                            | 0.88                            |
| Short-term loans and advances   |  |  |  |  |  | 43.95                           | 43.93                           |
| Other current assets  |  |  |  |  |  |                                 |                                 |
| TOTAL   |  |  |  |  |  | 7,872.24                        | 8,763.39                        |

Notes :  
As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.

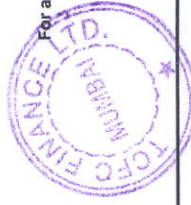
1 The Company had purchased three flats in Orbit Terraces for which the Company has paid Rs. 109,981,368 as advance shown as Long Term Loans & Advances till 31st March 2016, However, due to delay in the project and absolute uncertainty as to when the possession of these flats can be obtained by the Company, Therefore, the Company has considered to make full provision of the above said amount in its Books of accounts.

2 Figures for the quarter ended 31 March 2017 and 31 March 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

3 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 16th May, 2017

4 Previous period/year figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors



Place : Mumbai  
Date : 16th May, 2017

# TCFC FINANCE LIMITED

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**Declaration confirming issuance of Audit Report with Unmodified opinion on the Financial Statements of TCFC Finance Limited for the year ended 31<sup>st</sup> March, 2017.**

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor of the Company M/s GMJ & Co, Chartered Accountants ((Firm Registration no. 103429W) have issued their Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2017.

Kindly take this declaration on record and acknowledge the receipt of the same.

**For TCFC Finance Limited**



**Venkatesh Kamath**  
Executive Director & Chief Financial officer  
DIN: 00042866

**CIN No.: L65990MH1990PLC057923**



**INDEPENDENT AUDITOR'S REPORT****Auditor's Report on Quarterly Financial Results and Year to Date Results of TCFC FINANCE LIMITED  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements)  
Regulations, 2015**

To  
The Board of Directors  
TCFC Finance Limited


1. We have audited the financial statements of TCFC Finance Limited ("the Company"), for the quarter ended 31<sup>st</sup> March, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting Standard for interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
  - (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) Give a true and fair view of the net Profit and other financial information for the quarter ended March 31, 2017 and the net Profit and other financial information for the year to date results for the period from April 1, 2016 to March 31, 2017.

**Cont...2]**

... 2 ...

The statement includes the results for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter to the current financial year which were subject to limited review by us.

For GMJ & Co  
Chartered Accountants  
Firm's Reg. No. 103429W

  
(Atul Jain)  
Partner  
M. No. 037097

Place: Mumbai.  
Date: 16<sup>th</sup> May, 2017

