

## TCFC FINANCE LIMITED

CIN No. : L65990MH1990PLC057923

Regd Office :- 501-502, Raheja Chambers, Nariman Point Mumbai 400 021

## Unaudited Financial Results for the Quarter and Nine Months ended 31 December, 2015

		Quarter ended			Nine Months ended		(Rs in lacs)
		31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
<b>PART-1</b>							
1	<b>Income from operations</b>						
	(a) Net Sale/Income from Operations	1,794.04	6,104.84	2,819.56	13,705.78	6,133.30	11,833.46
	(b) Other Operating Income	1.27	15.14	1.30	18.28	18.82	18.90
	<b>Total income from operations (net)</b>	<b>1,795.31</b>	<b>6,119.98</b>	<b>2,820.86</b>	<b>13,724.06</b>	<b>6,152.12</b>	<b>11,852.36</b>
2	<b>Expenses</b>						
	(a) Purchase of Shares and Securities	1,621.54	5,906.97	2,530.89	13,404.69	5,187.65	11,649.43
	(b) (Increase) /Decrease in stock in trade	54.61	136.15	104.30	19.18	404.75	(549.27)
	(c) Employee benefits expense	14.65	13.26	14.54	41.36	37.20	50.98
	(d) Depreciation and amortisation expenses	1.02	1.04	1.36	2.99	3.70	3.47
	(e) Other expenditure	11.62	14.43	5.47	32.06	26.23	36.02
	<b>Total expenses</b>	<b>1,703.44</b>	<b>6,071.85</b>	<b>2,656.56</b>	<b>13,500.28</b>	<b>5,659.53</b>	<b>11,190.63</b>
3	<b>Profit from Operations before other Income, finance costs and exceptional items (1-2)</b>	<b>91.87</b>	<b>48.13</b>	<b>164.30</b>	<b>223.78</b>	<b>492.59</b>	<b>661.73</b>
4	Other Income	-	-	-	-	-	0.01
5	<b>Profit from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>91.87</b>	<b>48.13</b>	<b>164.30</b>	<b>223.78</b>	<b>492.59</b>	<b>661.74</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit from ordinary activities after finance costs and exceptional items (5-6)</b>	<b>91.87</b>	<b>48.13</b>	<b>164.30</b>	<b>223.78</b>	<b>492.59</b>	<b>661.74</b>
8	Exceptional items-Expenditure/(Income)	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>91.87</b>	<b>48.13</b>	<b>164.30</b>	<b>223.78</b>	<b>492.59</b>	<b>661.74</b>
10	Tax expense						
	Provision for Taxation	14.85	3.39	29.03	32.15	84.00	115.00
	Provision for Deferred Tax	-	-	-	-	-	-
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>77.02</b>	<b>44.74</b>	<b>135.27</b>	<b>191.63</b>	<b>408.59</b>	<b>546.74</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the year/period (11-12)</b>	<b>77.02</b>	<b>44.74</b>	<b>135.27</b>	<b>191.63</b>	<b>408.59</b>	<b>546.74</b>
14	Paid up Equity Share Capital (face value Rs 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21
15	Reserves excluding Revaluation Reserve as per previous accounting year	-	-	-	-	-	7,329.31
16	Earnings per Share (before extraordinary items-not annualised)						
	(a) Basic	0.73	0.43	1.29	1.83	3.90	5.22
	(b) Diluted	0.73	0.43	1.29	1.83	3.90	5.22
17	Earnings per Share (after extraordinary items-not annualised)						
	(a) Basic	0.73	0.43	1.29	1.83	3.90	5.22
	(b) Diluted	0.73	0.43	1.29	1.83	3.90	5.22

## Notes:

- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on February 03, 2016
- Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

*Tania Deol*  
Tania Deol  
Managing Director

Place : Mumbai  
Date : February 03, 2016

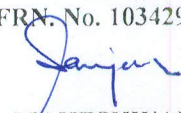
**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
TCFC FINANCE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TCFC FINANCE LIMITED** ("the company") for the quarter and nine months ended 31st December, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For GMJ & Co  
Chartered Accountants  
FRN. No. 103429W

  
(CA S. MAHESHWARI)  
PARTNER  
M. No. 38755

PLACE: MUMBAI  
DATE : 3<sup>rd</sup> February, 2016