

TCFC FINANCE LIMITED

29th July, 2024

To,
BSE Limited
Corporate Relations Dept,
P.J.Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532284

Sub: Outcome of Board Meeting & submission of Unaudited Financial Results for the quarter ended 30th June, 2024

Dear Sir/Madam,

This is to intimate the Exchange that the Company in its Board meeting held today i.e., 29th July, 2024 which commenced at 15:55 p.m. and concluded at 16:01 p.m. has:

1. Approved the Unaudited Financial Results for the quarter ended 30th June, 2024 (Copy enclosed)
2. Taken on record the Limited Review Report received from the Statutory Auditors of the Company for the quarter ended 30th June, 2024 (Copy enclosed).
3. In view of the cessation of office of Mr. Vengendur Srikumar Srinivasan as a Chairperson & Independent Director of the Company after completion of his second term on 01st August, 2024, The Board of Directors recommended appointment of Mr. Dharmil Anil Bodani (DIN: 00618333) as a Non-Executive Director & Chairperson of the Board of Directors of the Company with effect from August 2, 2024.

Kindly take the above information on your records and oblige.

Thanking You,

For TCFC Finance Limited

Zinal M. Shah
Company Secretary

ENCL: A/a

CIN No.: L65990MH1990PLC057923

Reg Off-501/502, Raheja Chambers, Nariman Point, Mumbai- 400021. • Tel.: 22844701

E-mail: companysecretary@tcfcfinance.com / investorservices@tcfcfinance.com Website: www.tcfcfinance.com

<p style="text-align: center;">TCFC FINANCE LTD CIN : L65990MH1990PLC057923 501-502, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 (₹ in Lakhs)</p>					
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30 , 2024	June 30 , 2023	March 31, 2024	March 31, 2024
		Unaudited	Unaudited	Audited	Audited
	Revenue from operations				
(i)	Interest Income	63.70	42.77	62.63	224.08
(ii)	Dividend Income	2.52	3.40	1.29	19.25
(iii)	Net gain on fair value changes	414.50	493.32	293.73	1,503.62
(I)	Total Revenue from operations	480.72	539.49	357.66	1,746.95
(II)	Other Income	25.13	0.81	2.09	4.65
(III)	Total Income (I+II)	505.85	540.29	359.75	1,751.61
	EXPENSES				
(i)	Employee Benefits Expense	18.50	19.31	24.48	82.90
(ii)	Depreciation, amortization and impairment	0.21	0.30	(0.01)	0.94
(iii)	Others expenses	11.64	7.90	27.16	56.32
(IV)	Total Expenses	30.35	27.51	51.63	140.15
(V)	Profit / (loss) before exceptional items and tax (III- IV)	475.50	512.78	308.12	1,611.45
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit/(loss) before tax (V-VI)	475.50	512.78	308.12	1,611.45
(VIII)	Tax Expense:				
	(1) Current Tax	31.15	28.56	23.50	162.50
	(2) Adjustment of tax relating to earlier periods	-	-	0.82	0.82
	(3) Deferred Tax	82.16	97.46	39.71	219.03
(IX)	Profit/(loss) for the period/year	362.19	386.76	244.09	1,229.10
(X)	Other comprehensive income				
	A. Items that will not be reclassified to profit or loss				
	Remeasurement of gains (losses) on defined benefit plans	0.33	0.48	(0.14)	1.31
	Income tax effect	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income for the period/ year, net of tax (A+B)	0.33	0.48	(0.14)	1.31
	TOTAL COMPREHENSIVE INCOME (IX)+(X)	362.52	387.25	243.94	1,230.41
	Paid up Equity Share Capital (Face Value of INR 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21
	Earnings per equity share (for continuing operations)				
	Basic EPS	3.46	3.69	2.33	11.73
	Dilluted EPS	3.46	3.69	2.33	11.73
<p>Notes:-</p> <ol style="list-style-type: none"> As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on July 29, 2024 and have been subject to Ind AS Compliant Limited Review by the Statutory Auditors. The figures for the previous quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year and the unaudited/reviewed published results for the three Quarters ended December 31, 2023. Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification. <div style="text-align: right;"> <p>By Order of the Board TCFC Finance Limitec</p> <p>Tania Deol Managing Director DIN: 00073792</p> </div> <p>Place: Mumbai Date: July 29, 2024</p>					

Limited Review Report on unaudited quarterly financial results of TCFC Finance Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
TCFC Finance Limited**

We have reviewed the accompanying Statement of unaudited financial results of **TCFC Finance Limited** ("the company") for the quarter ended June 30, 2024 ("the Statement")

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our Limited Review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

The Financial results includes the figures for the 3 months ended 31 March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For GMJ & Co

Chartered Accountants

Firm Registration No: 103429W



CA Atul Jain

Partner

M. No. 037097

UDIN: 24037097BKCXFJ8088

Place: Mumbai

Date: 29th July, 2024

